



## Terms and conditions of the OLYMPSPORT written auction

1. The auction is organized by the OLYMPSPORT association, mostly from the surplus of its members.
2. All bidding prices are in Czech currency (CZK). For better orientation there is a link to the currency converter for each item, where you can find the current exchange rate for the orientation of foreign participants.
3. Bids are accepted only in Czech currency (CZK), the amount of the bid is determined according to the following scale
  - starting price up to CZK 48 bid step CZK 2
  - starting price from 50 CZK to 95 CZK bid step 5 CZK
  - starting price from 100 CZK to 490 CZK bid step 10 CZK
  - starting price from 500 CZK to 950 CZK bid step 50 CZK
  - starting price over 1000 CZK bid step 100 CZK.
4. The system is set up so that at the starting price of e.g. 80 CZK the amount of the bid is always 5 CZK, regardless of any change to a higher continuous price. E.g. at the starting price of 90 CZK the bids will be 95 - 100 -105 -110...
5. Written offers below the asking prices or "I will buy" will not be accepted.
6. The description of auction items is made with the utmost care. Claims can be made within 14 days of receipt of the consignment, and only if the defect was not mentioned in the item description. Defects apparent from the description cannot be claimed. Errors by the buyer in the item number or in the amount offered are excluded from the claim. It is possible to request additional data for a specific auction item.
7. The quality of each item is indicated by a three-digit number
  - First digit - appearance and quality as a whole
  - Second digit - quality of the cancellations
  - Third digit - the quality of the stamps affixed (if no stamps are affixed, a dash replaces this digit)Rating: 5 - best quality  
1- worst quality
8. The item will be awarded to the highest bidder but at a price one bid higher than the second highest bid in order plus the organizer's commission. If there is only one bidder, the winning bidder wins at the starting price plus the organizer's commission.
9. Bids may be submitted in the following ways:
  - a) **via the Internet application** at [www.olymp-sport.cz](http://www.olymp-sport.cz). Before entering the auction, the participant must register at [www.olymp-sport.cz](http://www.olymp-sport.cz), for this purpose, the "MY ACCOUNT" box on the right side of the top bar of the website is used. Once you have received a confirmation of registration to the email provided, you can enter the auction and start bidding.
  - b) by email to [aukce@olymp-sport.cz](mailto:aukce@olymp-sport.cz)
  - c) **by post** to the address: Václav Diviš, Pavrovského 2558/14, CZ-155 00 Praha 13, Czech

Republic In case of bidding by e-mail or by post, the bidder shall use the form "Auction Order Form" (available for download at [www.olymp-sport.cz](http://www.olymp-sport.cz) in the auction section or end his/her bid on a free sheet of paper. Bids sent by post or e-mail in EUR or USD will be converted into CZK at the exchange rate on the day of receipt of the bid.

- 10 After the end of the auction, the organizer will send an invoice to the individual buyers with an accounting of all costs - postage according to the applicable tariffs, packaging, insurance. Upon request, the organizer will send the buyer an invoice in EUR or USD according to the current CNB exchange rate.

**To cover overhead costs, the organizer charges the buyer a commission of 10% of the price achieved according to point 8.**

- 11 Unsold items may be purchased up to 30 days after the end of the auction at the starting price (plus 10% commission).
- 12 Accepted payment methods:
  - bank transfer
  - via PayPal - the organizer allows payment via PayPal to the account [olympsport@olymp-sport.cz](mailto:olympsport@olymp-sport.cz) with an additional charge of 4.5% for fees PayPal.
  - cash by sending items on COD according to Czech Post tariff
- 13 The abbreviations used in the description of the items and the country abbreviations used are listed in the link next to the "AUCTION" box on the home page of the website.
- 13 By entering the auction or sending a bid, the bidder confirms that he/she agrees to these auction conditions.

October 2021